

Elica presents the 51st F.A.R.O. Meeting

Smart Building & Appliance for the future of the industry 4.0

Fabriano, 4 July 2018 – Elica, a multinational global leader in the kitchen hoods sector, is pleased to announce that on the 5th and 6th of July it will host the **51st FARO Meeting** at its headquarters in Fabriano, a rendezvous for Italian and foreign entrepreneurs and managers.

The event, this year dedicated to the theme “*Smart Building and Appliance*”, is a moment of meeting and debate of international importance addressed to inspired entrepreneurs, visionary CEOs, supply chain managers, Chief Procurement Officers, and buyers of companies that operate in the building, home appliances, and supplies sectors.

The first day will focus on the experiences of entrepreneurs and discussion panels on the Smart Appliance theme with the aim of exploring the extent of the impact that the IoT will have for the manufacturers of home appliances and the opportunities arising from this new highly technological approach. Great space at the closing of the day to the *Vision to Vision* panel that will see the participation alongside the **Elica President, Francesco Casoli**, of **Elio Catania – President of Confindustria Digitale**.

Italian manufacturing companies are more and more forced to deal with a scene studded with important technological changes. To talk about this and much more, a discussion panel was designed during which the developments and prospects of the sector will be analyzed through contributions by new illustrious names and great returns, such as the **experts of Ducker Worldwide**. Great attention during the debate to the impact and possible implications that the new lifestyle (connected life) will have on the metal sector, on the components and raw materials used.

The second day of the Meeting will open with the Economic Briefing. **Giorgio Arfaras - Director of the Lettera Economica of the Centro Einaudi** - will be the one opening it, debating about the European and Italian scene, as well as the international one, through a precise picture on the economic situation of the US, Asia, and China.

At the closing of the two days, the word will pass to the best market analysts, for the **Raw Materials Outlook: Intermarket, Non Ferrous, Steels, and Energy**, for a complete report on the current situation and prospects of the industrial commodity sector. Next, the cross-cutting session among the operators of the sector (Kerb Time), which will bring the focus of the discussion on the physical market of Aluminium, Copper, Steel and Scrap, Zinc, Lead, Tin, and Nickel.

Elica, which has always been committed to researching and optimizing new technologies and new design trends, will also open the doors of the **Elica Propulsion Laboratory (EPL)**, a technological laboratory developed over more than 2,000 square meters, a cutting-edge center

on a global level, capable of certifying increasingly innovative products, complying with safety, energy saving, and electromagnetic compatibility regulations.

Designed as an open laboratory, with an open approach to the market and innovative research, EPL offers its spaces every day to young engineers and university innovators who, under the supervision and guidance of the laboratory technicians, get access to the machinery for their research projects.

The Elica Group has been present in the cooker hood market since the 1970's, is chaired by Francesco Casoli and led by Antonio Recinella and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With over 3,800 employees and an annual output of approx. 21 million units, the Elica Group has seven plants, including in Italy, Poland, Mexico, India and China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

F.A.R.O. Club is dedicated to entrepreneurs and managers of manufacturing companies and offers opportunities of upgrade, comparison, and debate on the financial and raw materials markets in the global economic context, with insights on the sectors for the use of metals (eg Automotive, Building, home appliances), and study of the impact that innovation in these sectors can have on the demand for metals and other materials.

For further information:

Gabriele Patassi
Press Office Manager
Mob: +39 340 1759399
E-mail: g.patassi@elica.com

Burson Marsteller:
Fabio Caporizzi
+39 340 5250566
Fabio.caporizzi@bm.com

Alice Prencipe
M. +39 345 1762258
Alice.prencipe.ce@bm.com